

Sycamore Park

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FOR IMMEDIATE RELEASE

Diamond Ventures Announces Sycamore Park Sales Open

TUCSON, Ariz. (September 1, 2006) – Diamond Ventures, Inc. announced that sales are now open for Phase One of Sycamore Park, a 210-acre master-planned community located near I-10 and Kolb Road.

The community will feature 733 single-family residences beginning in the \$180s, and a 7.5 acre community park that will include a children's play area, basketball courts, and soccer and baseball fields. The development will also feature lighted walking and bicycling trails.

"Sycamore Park combines outdoor beauty with desirable neighborhood amenities," said Charlie Bowles, director of marketing and sales for Diamond Ventures. "Bordered by a scenic landscape, Sycamore Park is only 10 minutes from many downtown, south- and east-side employers, making it a convenient neighborhood for many."

Sycamore Park is located in the Vail School District and features homes in seven villages built by four of Tucson's top builders: Meritage Homes and Richmond American. Each company will offer residents a variety of home styles, ranging in prices and square footage.

Models are now open and builders are accepting sales contracts. Interested buyers should contact the Sycamore Park builders for more details at the following numbers or web sites.

Meritage Homes: (520) 574-2400
www.meritagehomestucson.com

Richmond American: (520) 574-6979
www.richmondamerican.com

About Diamond Ventures:

Diamond Ventures, Inc., one of the leading real estate development and investment companies in Arizona, works with residential, office, retail and build-to-suit projects and investments in a variety of independent businesses across the state. Since opening in 1988, Diamond Ventures continues to engage in high quality real estate investments and business ventures that create value for its partners and customers, with careful consideration for the community, neighbors and the environment. For more information, please visit www.diamondventures.com.

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